Prospective Statement of Comprehensive Revenue and Expense

Annual Plan 2020/21		LTP 2021/22	LTP 2022/23	LTP 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31
	Operating Expenditure										
642,132	Governance	683,254	744,456	697,398	708,711	781,246	736,139	751,215	828,534	779,445	796,375
4,758,954	Resource Management	6,366,226	6,365,629	6,197,698	6,652,048	6,502,591	6,544,214	6,661,475	6,767,952	6,866,613	7,230,276
154,484	Transport	180,343	180,018	181,790	183,608	188,102	192,341	196,717	200,848	204,779	209,785
1,051,096	Hydrology & Flood warning Services	1,056,966	1,057,882	1,165,061	1,158,610	1,197,899	1,269,120	1,298,814	1,342,188	1,370,437	1,446,124
1,147,494	Emergency Management	1,435,619	1,361,499	1,364,465	1,366,778	1,404,599	1,432,022	1,461,733	1,472,350	1,506,123	1,530,646
1,796,285	River, Drainage & Coastal Protection	3,054,522	2,935,980	2,972,931	2,996,301	3,047,588	3,095,580	3,144,873	3,190,689	3,233,545	3,293,527
4,404,954	VCS Business Unit	3,982,000	4,073,586	4,161,190	4,252,776	4,352,326	4,439,930	4,539,480	4,639,030	4,738,230	4,846,094
32,811	Other	18,948	17,748	17,099	17,048	17,047	17,048	17,048	17,048	17,048	17,049
13,988,210	Total Expenditure	16,777,878	16,736,798	16,757,632	17,335,880	17,491,398	17,726,394	18,071,355	18,458,639	18,716,220	19,369,876
	Operating Revenue										
6,098,298	Rates	8,793,532	9,493,762	10,055,373	10,463,690	10,904,397	11,359,981	11,862,001	12,400,384	12,975,172	13,568,992
116,199	Subsidies & Grants	13,072,169	4,259,382	1,083,283	107,975	110,502	119,863	116,713	119,273	131,733	130,828
823,680	Investment Income	712,888	713,587	713,946	714,173	714,352	713,914	713,480	712,699	711,540	712,051
245,000	Share of Associates income	0	0	0	0	0	0	0	0	0	0
6,743,350	User Fees & Charges	6,855,093	7,038,577	6,915,467	7,066,142	7,230,377	7,374,904	7,539,140	7,703,375	7,867,611	8,044,985
0	Revaluation of Investment Property	35,000	36,521	38,053	39,668	41,408	41,080	44,934	46,838	48,800	50,905
14,026,527	Total Revenue	29,468,682	21,541,829	18,806,122	18,391,647	19,001,037	19,609,741	20,276,268	20,982,569	21,734,855	22,507,761
38,317	**Net Surplus / Deficit**	12,690,804	4,805,031	2,048,490	1,055,767	1,509,639	1,883,347	2,204,913	2,523,929	3,018,635	3,137,885
	Other Comprehensive Revenue & Expense										
0	Asset Revaluation	2,039,951	2,442,082	3,070,342	3,137,890	3,352,693	3,131,561	3,349,577	3,423,268	3,657,606	3,416,363
38,317	**Total Comprehensive Revenue & Expense**	**14,730,755**	**7,247,113**	**5,118,832**	**4,193,657**	**4,862,332**	**5,014,908**	**5,554,490**	**5,947,197**	**6,676,241**	**6,554,248**

Summary of Operating Expenditure by Expenditure Type

Annual Plan 2020/21		LTP 2021/22	LTP 2022/23	LTP 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31
200,602	Interest	510,710	487,899	465,220	478,619	450,903	423,018	395,718	368,639	346,024	314,427
468,226	Depreciation & Amortisation	566,071	596,375	593,092	763,250	805,353	895,947	939,199	909,737	888,678	945,567
5650,512	Employee benefits	6,139,806	6,549,730	6,747,317	7,023,983	7,188,402	7,333,092	7,497,510	7,661,929	7,826,348	8,003,921
7,668,870	Other operating expenditure	9,561,291	9,102,793	8,952,002	9,070,028	9,046,741	9,074,338	9,238,928	9,518,335	9,655,171	10,105,961
13,988,210	Total Operating Expenditure	16,777,878	16,736,797	16,757,631	17,335,880	17,491,399	17,726,395	18,071,355	18,458,640	18,716,221	19,369,876

Summary of Depreciation & Amortisation expense by Groups of Activities

Annual Plan 2020/21		LTP 2021/22	LTP 2022/23	LTP 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31
243,835	Governance	283,656	308,384	300,952	236,099	273,541	346,247	370,963	359,948	310,389	354,395
46,485	Resource Management	54,917	63,202	64,769	323,843	303,073	305,879	309,997	304,439	305,615	315,509
72,211	Hydrology	76,734	97,976	99,569	85,039	105,269	128,415	142,637	143,274	162,044	182,082
24,993	Emergency Management	46,759	46,456	56,618	53,089	50,136	50,136	51,396	34,226	34,226	27,017
12,415	River, Drainage, Coastal	9,412	0	0	0	0	0	0	0	0	0
68,287	VCS Business Unit	94,592	80,358	71,184	65,180	73,334	65,271	64,207	67,850	76,404	66,564
468,226	Total Depreciation & Amortisation	566,071	596,375	593,092	763,250	805,353	895,947	939,199	909,737	888,678	945,567

Prospective Statement of Changes in Equity

Annual Plan 2020/21		LTP 2021/22	LTP 2022/23	LTP 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31
	Ratepayers Equity										
24,195,032	Opening Balance	41011998	53723244	58300491	60858894	61173266	61928459	63062244	64100454	65260517	67017559
38,317	Operating Surplus	12690804	4805031	2048491	1055767	1509638	1883346	2204913	2523929	3018634	3137885
0	Transfers (Investment Growth)	150000	-180000	560000	-670000	-660000	-625000	-1000000	-1175000	-1050000	-1370000
26,171	Transfers (Rating Districts)	-129558	-47784	-50089	-71395	-94445	-124560	-166704	-188866	-211592	-409548
-750,000	Transfers (Catastrophe Fund)										
250,000	Transfers General										
23,759,520		53723244	58300491	60858894	61173266	61928459	63062244	64100454	65260517	67017559	68375896
	Rating District equity										
1,850,000	Opening Balance	2500000	2629558	2677342	2727430	2798825	2893270	3017831	3184534	3373400	3584992
-26,171	Net Transfers (Ratepayers Equity)	129558	47784	50089	71395	94445	124560	166704	188866	211592	409548
1,823,829		2629558	2677342	2727430	2798825	2893270	3017831	3184534	3373400	3584992	3994540
	Revaluation Reserve										
49,756,755	Opening Balance	64000000	66039951	68482033	71552375	74690265	78042958	81174519	84524096	87947364	91604970
0	Other comprehensive revenue & expense	2039951	2442082	3070342	3137890	3352693	3131561	3349577	3423268	3657606	3416363
49,756,755		66039951	68482033	71552375	74690265	78042958	81174519	84524096	87947364	91604970	95021333
	Investment Growth Re serve										
9,000,000	Opening Balance	8500000	8350000	8530000	7970000	8640000	9300000	9925000	10925000	12100000	13150000
0	Net Transfers (Ratepayers Equity)	-150000	180000	-560000	670000	660000	625000	1000000	1175000	1050000	1370000
9,000,000		8350000	8530000	7970000	8640000	9300000	9925000	10925000	12100000	13150000	14520000
0	**Catastrophe Fund**										
750,000	Opening Balance	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000
750,000		1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000
85,090,104		131742753	138989866	144108699	148302356	153164687	158179594	163734084	169681281	176357521	182911769

Prospective Statement of Financial Position

Annual Plan 2020/21		LTP 2021/22	LTP 2022/23	LTP 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31
	Current Assets										
56,684	Cash	1,556,194	598,270	963,067	1,800,513	1,151,700	1,147,808	1,121,640	1,505,157	2,281,841	2,669,316
1,600,000	Receivables	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
400,000	Inventories	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
50,000	Loan Advances	71,326	54,423	35,662	38,050	40,598	43,317	46,218	49,315	0	0
1,000,000	Other Financial Assets	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
3,106,684	**Total Current Assets**	5,077,520	4,102,693	4,448,729	5,288,563	4,642,298	4,641,125	4,617,858	5,004,472	5,731,841	6,119,316
	Non-Current Assets										
5,436,244	Property, Plant, Equipment	4,683,927	4,501,988	4,378,315	4,594,083	4,656,243	4,688,277	4,622,760	4,496,177	4,439,918	4,463,339
74,650,000	Infrastructure	128441,112	139561,019	142631,361	145769,251	149121,944	152253,505	155603,082	159026,350	162683,956	166,100,319
694,116	Intangible Assets	1,528,145	2,136,966	3,315,540	2,991,661	2,935,676	2,645,034	2,340,639	1,976,393	1,612,148	1,250,402
445,000	Loan Advances	307,582	253,160	217,498	179,448	138,850	95,533	49,315	0	0	0
1600,000	Investment Property	1,785,000	1,820,700	1,857,114	1,894,256	1,932,141	1,970,784	2,010,200	2,050,404	2,091,412	2,133,240
210,000	Investment in CCO	165,982	165,982	165,982	165,982	165,982	165,982	165,982	165,982	165,982	165,982
1,115,000	Investment in Associates	0	0	0	0	0	0	0	0	0	0
9,929,600	Other Financial Assets	13,210,643	13,443,522	12,931,291	13,674,291	14,422,880	15,176,690	16,436,083	17,701,183	18,972,380	20,749,272
94,079,960	**Total Non-Current Assets**	150122,391	161883,337	165497,101	169268,972	173373,716	176995,805	181228,061	185416,489	189965,796	194862,554
97186,644	Total Assets	155199,911	165986,030	169945,830	174557,535	178016,014	181636,930	185845,919	190420,961	195697,637	200981,870
	Current Liabilities										
2,896,251	Borrowings	8,085,663	9,501,266	9,037,652	9,204,872	8,643,330	8,085,734	7,547,534	6,998,672	6,438,846	5,930,840

Annual Plan 2020/21		LTP 2021/22	LTP 2022/23	LTP 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31
1,500,000	Payables	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
500,000	Employee Benefit Liabilities	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
4,896,251	**Total Current Liabilities**	10,885,663	12,301,266	11,837,652	12,004,872	11,443,330	10,885,734	10,347,534	9,798,672	9,238,846	8,730,840
	Non-Current Liabilities										
6,623,749	Borrowings	12,128,495	14,251,898	13,556,479	13,807,307	12,964,997	12,128,602	11,321,301	10,498,008	9,658,270	8,896,261
576,540	Quarry Aftercare Provision	443,000	443,000	443,000	443,000	443,000	443,000	443,000	443,000	443,000	443,000
7,200,289	**Total Non-Current Liabilities**	12,571,495	14,694,898	13,999,479	14,250,307	13,407,997	12,571,602	11,764,301	10,941,008	10,101,270	9,339,261
	Equity										
23,759,520	Ratepayers Equity	53,723,244	58,300,491	60,858,894	61,173,266	61,928,459	63,062,244	64,100,454	65,260,517	67,017,559	68,375,896
1,823,829	Rating District equity	2,629,558	2,677,342	2,727,430	2,798,825	2,893,270	3,017,831	3,184,534	3,373,400	3,584,992	3,994,540
750,000	Catastrophe Fund	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
49,756,755	Revaluation Reserve	66,039,951	68,482,033	71,552,375	74,690,265	78,042,958	81,174,519	84,524,096	87,947,364	91,604,970	95,021,333
9000,000	Investment Growth Reserve	8,350,000	8,530,000	7,970,000	8,640,000	9,300,000	9,925,000	10,925,000	12,100,000	13,150,000	14,520,000
85,090,104	**Total Equity**	131742,753	138989,866	144108,699	148302,356	153164,687	158179,594	163734,084	169681,281	176357,521	182911,769
97,186,644	**Total Liabilities & Equity**	155199,911	165986,030	169945,830	174557,535	178016,014	181636,930	185845,919	190420,961	195697,637	200981,870

Prospective Statement of Cash Flows

Annual Plan 2020/21		LTP 2021/22	LTP 2022/23	LTP 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31
	Cash Flow from Operating Activities										
6,098,298	Rates	8,793,532	9,493,762	10,055,373	10,463,690	10,904,397	11,359,981	11,862,001	12,400,384	12,975,172	13,568,992
	Investment Income	712,888	713,588	713,947	714,173	714,352	713,913	713,480	712,699	711,540	712,051
7,200,729	Other Income	19927,262	11,298,778	8,000,388	7,176,642	7,344,403	7,497,204	7,661,371	7,829,282	8,007,135	8,184,890
13299,027		29433,682	21,506,128	18,769,708	18,354,505	18,963,152	19,571,098	20,236,852	20,942,365	21,693,847	22,465,933
	Less Cash Paid for:										
200,602	Interest	510,710	487,899	465,220	478,619	450,903	423,018	395,718	368,639	346,024	314,427
13,19,382	Operating Expenditure	15701,097	15652,522	15699,320	16094,011	16235,143	16407,429	16736,437	17180,265	17481,519	18109,881
135199,84		16211,807	16140,421	16164,540	16572,630	16686,046	16830,447	17132,155	17548,904	17827,543	18424,308
-220,957	**Net Cash Flow Operations**	13221,875	5,365,707	2,605,168	1,781,875	2,277,106	2,740,651	3,104,697	3,393,461	3,866,304	4,041,625
	Cash Flow from Investing Activities										
	Cash From:										
0	Repayment of loans	29,359	31,325	33,423	35,662	38,050	40,598	43,317	46,218	49,315	0
1,537,500	Redemption of Investments	0	0	0	0	0	0	0	0	0	0
25,141	Sale of Assets	98,269	94,526	29,318	52,945	58,500	43,925	61,132	97,188	72,351	35,334
1,562,641		127,628	125,851	62,741	88,607	96,550	84,523	104,449	143,406	121,666	35,334
	Cash Paid to:										
1,355,000	Purchase of Fixed Assets	23576,824	9795,609	1677,310	708,084	870,028	681,265	630,420	516,095	540,525	642,576
750,000	Investments Made	227,643	232,879	-512231	743,000	748,589	753,810	1,259,393	1,265,100	1,271,197	1,776,892
2,105,000		23804,467	10028,488	1165,079	1451,084	1,618,617	1,435,075	1,889,813	1,781,195	1,811,722	2,419,468
-543359	**Net Cash Flow Investing Activities**	-23676,839	-9902,637	-1102,338	-1362,477	-1,522,067	-1,350,552	-1,785,364	-1,637,789	-1,690,056	-2,384,134
750,000	Loans Raised	12452,569	4,671,965	0	1,795,071	0	0	0	0	0	0
-30,000	Loan Principal Repaid	968,411	1,092,959	1,138,033	1,377,023	1,403,852	1,393,991	1,345,501	1,372,155	1,399,564	1,270,015
720,000	**Net Cash Flow from Financing**	11484,158	3,579,006	-1,138,033	418,048	-1,403,852	-1,393,991	-1,345,501	-1,372,155	-1,399,564	-1,270,015
-43,316	**Total Changes in Cash held**	1029,194	-957,924	364,797	837,446	-648,813	-3,892	-26,168	383,517	776,684	387,476
100,000	Opening Cash Balance	527,000	1,556,194	598,270	963,067	1,800,513	1,151,700	1,147,808	1,121,640	1,505,157	2,281,841
56,684	**Closing Cash Balances**	1,556,194	598,270	963,067	1,800,513	1,151,700	1,147,808	1,121,640	1,505,157	2,281,841	2,669,317