

THE WEST COAST REGIONAL COUNCIL
MINUTES OF THE ANNUAL MEETING OF THE
INCHBONNIE RATING DISTRICT
HELD AT WARWICK GAULT'S RESIDENCE
ON 8 OCTOBER 2012, COMMENCING AT 10.05 AM.

PRESENT

W & M. Gault, J. Keeney, D. Shaffrey, R. Adams, G. Marshall

IN ATTENDANCE

West Coast Regional Council
I. Cummings, A. Birchfield, A. Robb (Councillors)
M. Meehan, W. Moen, T Jellyman (Staff)

APOLOGIES

P. Berry

I. Cummings / J. Keeney - Carried

BUSINESS

Cr Robb opened the meeting and welcomed those present.
He introduced himself and the Council staff.

Moved: *"That the minutes of the previous Annual Meeting held on Monday 10 October 2011, be adopted as a true and correct record of that meeting."*
W. Gault / J. Keeney - Carried

MATTERS ARISING

There were no matters arising.

FINANCIAL REPORT

M. Meehan presented the financial statements for the financial period ending 30 June 2012. He advised that the rating district account had an opening balance of \$33,741.62 and a closing balance of \$69,060.15. M. Meehan reported that there was \$6,409.67 worth of expenses during the year.

Moved: *"That the financial report for the 2011 / 2012 year be adopted".*
D. Shaffrey / J. Keeney – Carried

MATTERS ARISING

There were no matters arising.

WORKS REPORT

W. Moen presented the detailed works report, which covered the 12-month period; 1 July 2011 to 30 June 2012 and advised that \$4,240 worth of works were carried out during the reporting period. W. Moen carried out an inspection on the 25th of July 2012 and as a result of this inspection \$25,400 worth of works were identified with approximately 300 tonnes of rock required for this work. W. Moen advised that this figure allows \$20,000 for unforeseen work. W. Moen advised that Grey District Council would pay half of the cost of this work, which would be \$12,700.

W. Moen reported that the Taramakau River cross sections were resurveyed in June. He advised that results of the survey revealed that with the exception of the area between cross sections 5 – 7 there has been a general loss of material over the last three years. This equates to an overall erosion of 315,323 cubic metres of gravel over the last 3 year period. R. Adams asked what has

been happening over the years in this area. W. Moen advised that gravel has moved through the system but it is hard to predict what is yet to come. He stated if something serious was to happen then cross sections would have to be done again sooner.

RECOMMENDATION

1. That the Works Report covering the 2011 / 2012 financial year be adopted.

2. That the 2012 / 2013 works proposals be approved.

D. Shaffrey / J. Keeney – Carried

RATES 2013 / 2014

W. Moen advised that with the proposed works and the rate of \$20,000 was struck last year the balance in the rating district account at the beginning of the 2012 / 2013 year is likely to be \$90,000. He is proposing that the rate strike is \$40,000 this year in order to build the kitty up. D. Shaffrey stated that he feels that \$20,000 is enough as the rating district gets assistance from Grey District Council and this is a small rating district. Cr Robb stated that council would be happy with this rate strike in view of the fact that this rating district scheme works well. Cr Birchfield stated that he would rather see a rate strike of \$40,000 as should there be an earthquake that moves the fault line then this could result in slips. Cr Birchfield stated that the rating district should be rating at the recommended rate of \$40,000. Discussion took place on the likelihood of the fault line rupturing in the future. Cr Birchfield reiterated the importance of having a good balance in the account.

M. Meehan advised that the rate strike is a recommendation that council has the ability to increase the rate if they feel that the rating district has not allowed a high enough rate strike. All present were in favour of a \$20,000 rate strike.

Moved: *“That the recommended rate strike for the 2012 / 2013 financial year is \$20,000 GST Excl.”*

D. Shaffrey / J. Keeney - Carried

ELECTION OF OFFICERS

It was agreed that the status quo would remain. J. Keeney stated that W. Gault is doing a great job for the rating district.

Moved: *“That W. Gault be re-elected as the spokesperson for the Inchbonnie Rating District for the 2012 / 2013 financial year and the committee consists of all members present.”*

D. Shaffrey / J. Keeney - Carried

GENERAL BUSINESS

R. Adams asked what is the interest rate that the rating district gets of their money in the bank. M. Meehan stated that this rate is around 4%. It was agreed that when the loan was taken out it was taken with a very good interest rate.

There being no further business, the meeting closed at 10.22 a.m.